

STONEHAM

Town Hall, 35 Central Street, Stoneham, MA 02180-2087

Phone 781-279-2635

Fax 781-438-6906

Board Meeting Last Tuesday of each month at 1:00 pm

Board Members Janice T. Houghton (Chairperson), William E. Abbott, Joseph A. DeSisto, James J. McDermott, Jr., Donna Pagliarulo

Board Administrator Elsie M. Wallace

ACTUARIAL

Funded Ratio 60.6%

Date of Last Valuation 1/03

Actuary Mellon

Assumed Rate of Return 8.00%

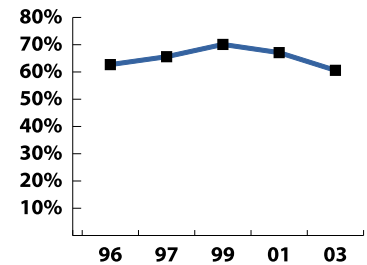
Funding Schedule Increasing 2.5%

Year Fully Funded 2020

Active Members 310

Retired Members 282

Funded Ratio



INVESTMENT

2004 Return 14.38%

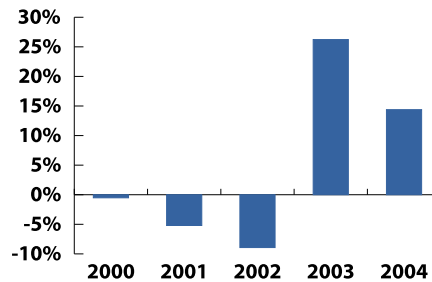
2004 Target Return 8.12%

2004 Market Value \$45.7M

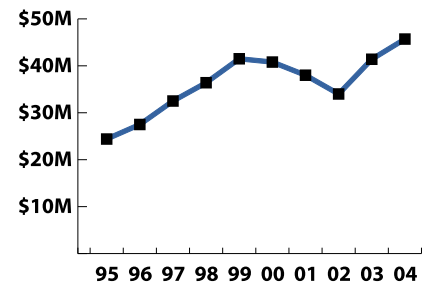
2000-2004 Return (Annualized) 4.40%

1985-2004 Return (Annualized) 9.96%

Investment Return (2000 - 2004)



Asset Growth - Market Value (1995 - 2004)



INVESTMENT VENDOR

- PRIT